



Nicole Keen

INCORPORATION – FEE CHANGES

Current Fees

- The BUCSC currently charges two separate fees to all students
- This totals \$95.42 in fees from each full time student (part time students pay per course)

Ancillary Fees Breakdown for 2016-2017

Description of Fee	Per Course		
	Full-Time	Full	Half
USC Health Plan	\$127.39	\$0.00	\$0.00
USC Dental Plan	\$130.37	\$0.00	\$0.00
Bus Pass	\$224.88	\$0.00	\$0.00
UWO Student Organization/Ancillary Fees	\$617.40	\$123.48	\$61.74
Brescia Student Service Fee	\$148.69	\$29.74	\$14.87
Brescia Student Council Fee	\$50.00	\$10.00	\$5.00
Brescia Student Council Special Project Fee	\$45.42	\$9.08	\$4.54
Brescia Off Campus Council Fee	\$3.00	\$0.60	\$0.30
Student Support Fee	\$50.00	\$10.00	\$5.00
TOTAL (YEAR 1)	\$1,397.15	\$182.90	\$91.45
Brescia Ring Payment Plan (Years 2 to 4)	\$50.00	\$10.00	\$5.00
TOTAL (YEARS 2 TO 4)	\$1,447.15	\$192.90	\$96.45



Student Council Fee

- The Brescia Student Council Fee of \$50 goes into our general operating budget
- It covers things such as events and other general programming we offer
- It is also there to cover our other expenses such as accounting and bank fees
- If we become incorporated this will also have to cover the costs of legal fees, insurance and possibly a general manager.



Special Project Fee

- The Special Project Fee of \$45.42 goes into multiple different things
- Every year this money goes into student grants, BUCSC awards, student leader recognition, and our share of Afilifest
- This money is also spent on capital additions for the BUCSC and Brescia (examples, we bought a new printer to increase our efficiency inside the BUSCS as well as donated money to Brescia for new student spaces.



Fee Changes

- We would like to reallocate the current fees to put more of this money into general operating budget
- We want to do this by either putting majority (85%-90%) of the total fees into the general Student Council Fee and leaving the rest in the Special Projects Fee or getting rid of the Special Projects Fee all together
- However we would like to keep some portion of the student fees kept aside for capital additions
- We do NOT want to increase fees in any way, we just want to reallocate the fees



Kings and Huron

King's University College Activity Fees				
King's University College Student Council ***		\$ 98.00	\$ 19.60	9.80
King's Grants Committee Fee		\$ 4.04	\$ 0.81	0.40
King's University College Student Services Fee	TE	\$ 150.00	\$ 30.00	15.00
King's University College Endowment Fee	TE	\$ 50.00	\$ 10.00	5.00
Student Support and Campus Development Fee****		\$ 20.00	N/A	N/A
King's University College Student Council Capital Fund		\$ 20.00	N/A	N/A
Total King's Activity Fees		\$ 342.04	\$ 60.41	30.20
TOTAL		\$ 1,433.95	\$ 182.24	91.13

	Domestic	
	Full Time	P/T (1.0 Course)
HUCSC Fee	150.00	30.00
HUCSC Refugee Fee Fund	15.00	3.00
Student Service Fee	321.00	64.20
Student Activity Contingency Fee	10.00	2.00
Library Expansion Support Fee	50.00	10.00
Western Fees	1,100.05	123.29
UHIP	N/A	N/A
Total Fees	1,646.05	232.49



Why the Change

- If we become an incorporated organization we will have extra expenses as mentioned previously for things like insurance and a general manager
- Since adding new positions to council, we are already finding it hard to allocate enough money for all the events and initiatives for each position
- Our new expenses after incorporation could be around an extra \$10,000 a year that would take away from our general programming
- In addition, the special projects fund account has had an accumulated surplus over the past few years of over \$100,000
- This data proves that we need more funds in general operating budget and less in special projects budge



Benefits to Students

- More money allocated to general programming therefore more immediate benefits to current students
- We still want to include a capital fund account so students will still see the benefits of things such as student spaces
- Note: all current special project fund expenses (student grants, BUCSC awards, student leader recognition, and our share of Afilifest)would be moved into general operating and capital additions would be things such as student spaces or BUCSC equipment



New Fee Allocations

- One fee of \$95.42 and then allocate around 10% to a capital additions fund
- Or if we cannot get rid of Special Projects Fee all together, we will have two fees; Student Council Fee of \$85.88 and a Special Project Fee of \$9.54
- With 1,350 full time students the funds would be \$115,938 in general operating and \$12,879 in special projects/reserved for capital additions
- Again Special Project expenses would now be moved into general operating budget and special projects would just be used for capital additions
- This 10% would also just be a guideline or a minimum of what needs to be reserves for capital additions, if it is decided that we need more funds for a specific project, more money can be moved from the general operating budget



Questions?

- Contact Nicole Keen, BUCSC Chief Financial Officer, at finance@bucsc.ca

